

Tools For Money Management: My Basic Money Plan

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Regardless of how much money you make, everyone needs a money plan. Complete the following. Fill in what applies to you and your family. If something does not apply, you can leave it blank. Remember, you will likely need to adjust your money plan as your life circumstances change.

My money plan is based on my income and expenses for
a: (select one of the following)
_____ Month _____ Week



Money Tools

Income

During this time, I made:

Job 1:	\$
Job 2:	\$
SNAP Benefits/WIC/Social Security	\$
Unemployment	\$
Child Support/Alimony	\$
Other	\$
TOTAL	\$

Expenses

During this time, I spent:

Rent	\$
Utilities (electric, water, sewage, gas, trash)	\$
Phone bill (including cell phones)	\$
Cable/Internet	\$
Taxes	\$
Insurance	\$
Groceries	\$
Eating out	\$
Car payment and/or bus pass	\$
Car insurance	\$
Fuel	\$
Medical (copays, deductibles, medicine, etc.)	\$
Health insurance	\$
Life insurance	\$
Charity	\$
Gifts	\$
Credit card/other debt	\$
Credit card/other debt	\$
Clothes	\$
Child Care	\$
Entertainment and fun	\$
Child support/alimony	\$
Other	\$
Other	\$
Savings	\$
TOTAL FOR ALL EXPENSES ABOVE	\$

Use your totals to complete the following:

$$\begin{array}{rcccl}
 \underline{\hspace{2cm}} & - & \underline{\hspace{2cm}} & = & \underline{\hspace{2cm}} \\
 \text{Income} & & \text{Expenses} & & \text{Total}
 \end{array}$$

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